BOULOS COMPANY

13 Transactions in February 2020 31,471± SF leased, over \$19 million sold Ranging in size from a 1,520± SF office lease to a \$18.1M sale



600 SABLE OAKS DRIVE, SOUTH PORTLAND 100,000± SF

The Boulos Company is pleased to announce the sale of the 100,000± SF office building located at 600 Sable Oaks Drive in South Portland. The building sold for \$18.1 million to an undisclosed buyer. The building is largely occupied by insurers Reliance/CDS, Dearborn, Progressive and Liberty Mutual with the 16,000± SF of remaining vacant space to be occupied by the new owners.

Tony McDonald and Jon Rizzo of The Boulos Company represented the Seller, Brookwood Sable Oaks Drive, LLC, while the buyer was represented by Tom Moulton of The Dunham Group.

ESW, LLC 90 Payne Road, Scarborough 1.60± AC

ESW, LLC dba <u>AV Technik</u> purchased land at The Downs in Scarborough from Crossroad Holdings LLC. Founded by Daniel Willis in the early 2000's, AV Technik has recently outgrown its 10,000 SF building in South Portland. This new build will more than double that size. AV Technik will move in late summer or early fall of 2020.

Unable to find suitable existing space in the market, AV Technik found that The Downs offered an ideal scenario that allowed it to design, permit, and construct a new building with less hassle than typical ground-up developments.

The transaction was arranged on behalf of the seller by Drew Sigfridson, SIOR and Jon Rizzo, and on behalf of the buyer by Jessica Estes.



ZBC BLACKWOOD LLC DBA SCOREBUILDERS

90 Payne Road, Scarborough 0.89± AC

ZBC Blackwood LLC purchased land at The Downs in Scarborough from Crossroad Holdings LLC. The buyer, dba <u>Scorebuilders</u>, is constructing a state-of-the-art building for their headquarters within the Innovation District at The Downs. Scorebuilders is one of the first companies to break ground in the Innovation District at The Downs.

The transaction was arranged on behalf of the seller by Drew Sigfridson, SIOR and Jon Rizzo, and on behalf of the buyer by Craig Church with Keller Williams Realty.



SALES

Andover Village Apartments, LLC

18 Church Street, Andover

Andover Village Apartments, LLC purchased an apartment complex in Andover from Durp LLC. The buyer specializes in apartment buildings and will continue to rent out the 12 units as apartments.

The transaction was arranged by Nick Lucas.

CKM Investments 1, LLC 143-145 Ocean Street, South Portland

CKM Investments 1, LLC purchased an apartment complex in South Portland from Kane Collett Properties LLC.

The transaction was arranged by Jessica Estes and Brice O'Connor.

E23, LLC

27 Main Street, Oakland

E23, LLC purchased an office building in Oakland from TD Bank. The buyer has offices throughout the state and are headquartered in Oakland. They purchased the building for additional office space.

The transaction was arranged on behalf of the seller by Chris Paszyc, Nick Lucas and Patrick Cavanagh with CBRE.

LEASES - OFFICE

82 Running Hill Road, South Portland

ON Semiconductor

ON Semiconductor renewed its lease for office space in South Portland from landlord 607 Northern Boulevard Realty Corp.

The transaction was arranged on behalf of the tenant by Drew Sigfridson, SIOR, Jessica Estes and Bill Owens with Colliers International, and on behalf of the landlord by Tom Moulton with NAI The Dunham Group.

Certify

1 Monument Square, 3rd Floor, Portland

Certify renewed its sublease for office space on the third floor of 1 Monument Square from landlord Putney, Inc.

The transaction was arranged by Drew Sigfridson, SIOR and Justin Lamontagne with NAI The Dunham Group.

ESRI

75 Washington Avenue, Portland

ESRI leased office space at 75 Washington Avenue from landlord Dayton Group. The tenant is a world leader in mapping and GIS technology. This new location is one of their most innovative and productive R&D centers.

The transaction was arranged on behalf of the tenant by Brice O'Connor and Darren Eades with Jones Lang LaSalle, and on behalf of the landlord by Drew Sigfridson, SIOR and Jessica Estes.

125 Industrial Way, Portland

Emerging Compounds Treatment Technologies, Inc.

Emerging Compounds Treatment Technologies, Inc. (ECT2), a Montrose Environmental Group company, leased office space at 125 Industrial Way in Portland from landlord EIMSKIP. ECT2 is a leading provider of novel technologies for removing contaminants from water. The company has deployed successful applications around the world for contaminants including PFAS, also known as "forever chemicals."

The transaction was arranged on behalf of the landlord by Greg Boulos and Samantha Marinko, and on behalf of the tenant by Nick Lucas.

3,693± SF

8,547± SF

33,537±SF

10,308±SF

10,000± SF

12,671± SF

1,856±SF

53 Baxter Boulevard, Portland AARP renewed its lease at 53 Baxter Boulevard in Portland from landlord 31 Court Street Associates, LLC.

The transaction was arranged on behalf of tenant by Brice O'Connor and Brian Hetherington with Cushman & Wakefield.

Maine Association of Nonprofits

Maine Association of Nonprofits renewed its lease at 565 Congress Street in Portland from landlord Pachios Brothers I LLC.

565 Congress Street, Portland

The transaction was arranged by Nate Stevens.

Environmental Health Strategy Center 565 Congress Street, Portland

Environmental Health Strategy Center renewed its lease at 565 Congress Street in Portland from landlord Pachios Brothers I LLC.

The transaction was arranged by Nate Stevens.

2Dineln

AARP

650 Main Street, South Portland

2Dineln leased office space in South Portland from landlord Income Property Management.

The transaction was arranged on behalf of the landlord by Brice O'Connor and on behalf of the tenant by Marc Fishman with Fishman Realty Group.

Nicholas Jobin Insurance Agency

Nicholas Jobin Insurance Agency leased office space at 8 Turning Leaf Drive in Windham from landlord Timm Real Estate, LLC. The tenant will be operating as a State Farm Insurance Office in this location.

8 Turning Leaf Drive, Windham

The transaction was arranged by Jon Rizzo, John Meador and Dan Greenstein.

LEASES - RETAIL

352-354 Alfred Street, Biddeford

S & J Ventures, LLC

S & J Ventures, LLC leased retail space at 352-354 Alfred Street in Biddeford from landlord Five Star Holdings, LLC. The tenant is a local family business who is expanding to Biddeford. They will be open in March 2020.

The transaction was arranged on behalf of the tenant by Greg Boulos and Samantha Marinko, and on behalf of the landlord by Frank O'Connor with NAI The Dunham Group.

LEASES - INDUSTRIAL

Roots Dental, PLLC

Roots Dental, PLLC leased retail space at 191 Marginal Way in Portland from landlord Earle W. Noyes & Sons, Inc. The tenant operates a dental practice and will be open upon completion of the buildout.

191 Marginal Way, Portland

The transaction was arranged on behalf of the landlord by Greg Boulos, and on behalf of the tenant by Matt Kolcum with CARR.

The Boulos Company, Inc. provides real estate brokerage, management, consulting and development services in Northern New England with offices In Portland, Maine and Portsmouth, New Hampshire. The Boulos Company is Northern New England's largest full-service commercial real estate company, with over 70 employees and brokers. The Boulos Company's brokerage activity volume in 2018 totaled in excess of \$225 million with 302 transactions. Visit our website at www.boulos.com.



875± SF

2,484± SF

1,933± SF

1,545± SF

1,100±SF

1,520± SF

4,875± SF

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