

Kingfish Aims to be “King” of the Yellowtail

Wednesday, December 16, 2021: [The Kingfish Company](#), a pioneer and leader in sustainable land-based aquaculture, has purchased roughly 94-acres of land for its new facility in Jonesport, Maine. Upon completion, the facility will serve as Kingfish’s first production facility in the U.S., as the company looks to replicate its successful operation in Europe to become the largest producer of Yellowtail Kingfish in the country. Kingfish has already confirmed a nationwide retail partnership with Whole Foods to sell the company’s yellowtail product at all locations across the country.

“These announcements represent a major milestone in The Kingfish Company’s execution of its expansion strategy and its focus on technology-driven local production of high-value, import-dependent seafood in the EU and the United States,” said Ohad Maiman, Founder and Chief Executive Officer of The Kingfish Company. ***“Today, Kingfish Maine is one step closer to achieving fully operational status, and we are ready to build on our proven blueprint and scale our technology locally to service our network of distributors nationwide.”***

The purchase follows the [approval of two final permits](#) from the State of Maine Department of Environmental Protection (MDEP) earlier this month that enables Kingfish Maine to advance to pre-construction design and engineering on schedule. Both critical water-side permits were obtained earlier this year.

“The Boulos Company was engaged by Kingfish over two years ago to conduct a search for viable sites along the coast of Maine for its operations. This site search investigated dozens of potential opportunities on and off the market. Fortunately, the right site and community was found that worked for their planned operations. We sincerely appreciate the opportunity to have worked on such an important project for the future of Maine’s economy and burgeoning aquaculture industry,” said Drew Sigfridson, SIOR, Managing Director of The Boulos Company.



The planned RAS is being designed to produce up to 8,000 tons of yellowtail a year



About The Boulos Company:

The Boulos Company is a Maine and New Hampshire commercial real estate firm dedicated to serving owners, investors, and tenants, blending Maine and New Hampshire market knowledge with global networks through CCIM and SIOR. Founded in 1975, the firm has grown to include more than 30 Portland, Maine and Portsmouth, New Hampshire-based independent contractors and employees. More information is available at boulos.com.



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