

## FOXFIELD ACQUIRES COVETED ASSET IN TIGHT NEW HAMPSHIRE MARKET

**Salem, New Hampshire, September 06, 2022:** Chris Healey of The Boulos Company represented Foxfield, LLC in the off-market purchase of 21 Northwestern Drive for \$14,900,000. The 100,450± SF industrial/flex property has 15.26± acres and is fully occupied by four tenants. The seller self-represented in the transaction.

“This was an excellent opportunity to buy a facility with a strong roster of tenants in a dynamic location,” said Managing Partner Jeff Theobald. “We’re excited to see the Southern New Hampshire industrial market continue to develop over the coming years. Thank you to The Boulos Company and Dennesen Industrial, LLC for supporting a smooth acquisition process.”

“Industrial vacancy in the Salem submarket is among the tightest in the state,” said broker, Chris Healey. “Twenty-one Northwestern is a highly desirable flex/industrial asset that checks all the boxes for investors in today’s market. It’s a compelling location with quick I-93 access, proximity to the New Hampshire/Massachusetts state line, and strong surrounding demographics.”

### **About Foxfield LLC:**

Foxfield is a real estate investment and development company that focuses primarily on industrial and residential markets. Headquartered in Boston, with offices in Atlanta and Philadelphia, Foxfield searches for unique investment opportunities throughout the East Coast.



### **About The Boulos Company:**

The Boulos Company is a Maine and New Hampshire commercial real estate firm dedicated to serving owners, investors, and tenants, blending Maine and New Hampshire market knowledge with a global network. Founded by Joseph Boulos in 1975, the firm has grown to include more than 30 employees in Portland, Maine, Portsmouth, and Manchester, New Hampshire. More information is available at [boulos.com](http://boulos.com).

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