# BOULOS COMPANY

## MEDIA RELEASE

## A New Home for Botto's and a Bakery for Sale

**Portland, Maine, November 14, 2022:** After 70 years on Washington Avenue, family-owned Botto's Bakery is moving to 5 Karen Drive in Westbrook. The Boulos Company's Craig Young facilitated the lease.

Botto's will add 5,000± SF of production capacity in the move, expanding from 9,000 to 14,000 square feet. Currently, the bakery produces 4,000 loaves of bread each week and an average of 100,000 rolls—each loaf and roll panned, stretched, or shaped by hand. The new facility will be designed for ease and efficiency, and will have the potential to increase production by 25 percent.

Last expanded in 2001, Botto's had once again outgrown increasing demand. "I had to turn down business this summer," said Vice President Steve Mathews, who started working full-time at the family bakery in 1983, along with his father and brother. "It was like a three-ring circus trying to manage it all, and it hasn't been easy on the employees. It was either expand or downsize, and going backwards didn't make sense. The new facility is going to provide a better working environment for a great team, and now there's a plan in place for the next generation."

Steve's son, Geoff, is the bakery manager and will eventually take over the business. Botto's will be up and running in Westbrook by April, well in time to meet the increased seasonal demand. The company is now hiring!

The Boulos Company has listed Botto's original 9,045± sf location at 550 Washington Avenue in Portland. The asking price is \$1.2 million.

#### About The Boulos Company:

The Boulos Company is a Maine and New Hampshire commercial real estate firm dedicated to serving owners, investors, and tenants, blending Maine and New Hampshire market knowledge with global networks through CCIM and SIOR. Founded by Joseph Boulos in 1975, the firm has grown to include more than 35 Maine and New Hampshire-based team members. More information is available at boulos.com.



Left: Steve Mathews, owner of Botto's Bakery Right: Craig Young, CCIM, partner and broker with The Boulos Company



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