

# Maine Arts Academy Acquires Former Maine Veterans' Homes Property in Augusta

**Augusta, Maine, January 5, 2023:** The Maine Arts Academy has announced the successful closing of the former location of Maine Veterans' Homes Augusta. The 69,615± SF building, located at 310 Cony Road, is situated on 8.9± acres nearby the Capital Area Sports Complex and Viles Arboretum. The property was purchased for \$3.25 million on January 4, 2023. Chris Paszyc of The Boulos Company represented the seller and Ann Castonguay of Sprague & Curtis represented the buyer.

Maine Veterans' Homes began marketing the property with The Boulos Company in August 2022. Multiple offers and backup offers were received during this time, with the property going under contract in October 2022. The transaction was financed by Kennebec Savings Bank.

"Maine Arts Academy has grown in enrollment every year it has been open, and we are excited to continue to expand programming to any high school student in the state of Maine who is interested in a free public arts education," said Heather King, Head of School at the Maine Arts Academy. "We feel honored to purchase the former Veteran's Home with the support from The Main Charter School Commission, Kennebec Savings, and Sprague & Curtis while continuing Maine Veterans' Homes' legacy of excellence."



Christine Henson, Communications Manager of Maine Veterans' Homes added, "Maine Veterans' Homes' is pleased that the property at 310 Cony Road in Augusta will continue to be utilized as a beneficial resource in the community and appreciates being part of the transition."

Maine Veterans' Homes is a nonprofit organization providing quality care to Veterans, their spouses, and Gold Star parents at six homes throughout Maine, located in Augusta, Bangor, Caribou, Machias, Scarborough, and South Paris. "Caring for those who served", MVH is a Provider of Choice to Veterans and their families, offering long-term care, short-term skilled nursing, memory care, respite programs, rehabilitation, and therapy.

Ann Castonguay, Realtor with Sprague & Curtis said "I am happy to have helped Maine Arts Academy in finding a new home for their school. This is a win-win for Maine Arts Academy, and the city of Augusta"

#### **About The Boulos Company:**

The Boulos Company is a Maine and New Hampshire commercial real estate firm dedicated to serving owners, investors, and tenants, blending Maine and New Hampshire market knowledge with global networks through CCIM and SIOR. Founded by Joseph Boulos in 1975, the firm has grown to include more than 39 Maine and New Hampshire-based team members. More information is available at [boulos.com](http://boulos.com).



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