

Housing Initiatives of New England Grows Scarborough Portfolio

Scarborough, Maine, February 02, 2023:

[Housing Initiatives of New England \(HINEC\)](#) purchased 260 Route One in Scarborough for \$750,000. The seller, Joy Real Estate of Scarborough, was represented by [Chris Gallagher](#) and [Joe Italiaander](#) of The Boulos Company.

HINEC develops and manages independent senior living complexes, and 260 Route One abuts their current Bessey Square holdings, providing a natural extension of their footprint. The 5,544± SF office/retail building is conveniently located across from the Scarborough town offices and near local schools, on the corner of a lighted intersection with excellent access and visibility. HINEC's plans are to restore the building for office use to take advantage of the high-traffic location.

About The Boulos Company:

The Boulos Company is a Maine and New Hampshire commercial real estate firm dedicated to serving owners, investors, and tenants, blending Maine and New Hampshire market knowledge with global networks through CCIM and SIOR. Founded by Joseph Boulos in 1975, the firm has grown to include more than 39 Maine and New Hampshire-based team members. More information is available at boulos.com.



CHRIS GALLAGHER
Broker

One Canal Plaza, Suite 500
Portland, ME 04101
Main 207.772.1333
cgallagher@boulos.com



JOE ITALIAANDER
Associate

One Canal Plaza, Suite 500
Portland, ME 04101
Main 207.772.1333
jjitaliaander@boulos.com

Press Contact

Christopher Stephenson | VP of Operations & Marketing
207.553.1710 | cstephenson@boulos.com