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A New HQ for an Established Maine Business

Day's Jewelers will move to 21 College Avenue, formerly the Elm, in the summer of 2023

Waterville, ME 04/04/23 —

After over 20 years in downtown Waterville, Day's Jewelers' corporate office will be making a big move.

The corporate office for Day's has long been located above the Waterville, ME store at 88 Main Street. With the office's lease up for renewal in May 2023, and an expanding corporate team with a growth mindset, the company embarked on a mission to find a new location that would accommodate an increasing number of staff members. After considering several alternative locations- even the consideration of purchasing a site- the Boulos Company stepped in with the perfect solution.

The Elm, located at 21 College Avenue, decided to close its doors as an event center, which meant that 10,972 square feet of space was the perfect place for Day's Jewelers to build out their new corporate office into an efficient workplace of the future.

"Day's Jewelers is the kind of high-quality tenant I strive to locate in my properties," says landlord Bill Mitchell. "I've known the owners for many years and have always been impressed with their strategic vision and execution of their business plan to achieve success as a jewelry retailer. Joe Corey and Dave Gilman [VP of Finance] are well-positioned to take Day's to the next level of success."

Day's Jewelers was originally founded in Portland in 1914, by the Davidson family. In 1988, the remaining Davidson family members were ready to retire and found the perfect individuals to continue the company's legacy. Jeff and Kathy Corey, along with Jim Corey and another partner, bought the company from the Davidsons. When Jeff and Kathy decided to retire in 2021, the company was sold to its employees under an Employee Stock Ownership Program.

"This is a significant opportunity for our employee-owned company," says Day's president Joe Corey. "It sets us up for future growth while allowing us to stay in Waterville, which has

supported us for so many years.”

The Boulos Company’s Cameron Foster and Craig Young represented Day’s Jewelers in leasing the space at 21 College Avenue from BVB Investments, LLC. Day’s will work with Maine Design + Build to optimize the environment for their offices at 21 College Avenue.

The office at 21 College Avenue is expected to open sometime in the summer of 2023.

About Day’s Jewelers

Day’s Jewelers, a Maine-based employee-owned company, was founded by the Davidson brothers in Portland in 1914 and employs approximately 140 people in Maine & New Hampshire. Kathy and Jeff Corey, natives of Madawaska and Fort Kent, Maine, purchased Day’s from the original founders in 1988 and sold the company to employees in November 2021. Day’s Jewelers has eight physical store locations as well as a full e-commerce website. All Day’s locations feature full-service departments and custom jewelry designers. Days was selected as “Retailer of the Year” by the Retail Association of Maine in 2016 and “Corporate Retailer of the Year” by the Woman’s Jewelers Association of America in 2017 and Maine’s Family Business of the Year in 2019. The company has been selected among “Best Places to Work in Maine” for 7 years.

To learn more about Day’s Jewelers visit www.daysjewelers.com

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