

Popular Portsmouth Attracts Baywood Hotels

Portsmouth, New Hampshire, April 24, 2023:

Baywood Hotels, a leading hotel management and development company, has purchased 165 Deer Street, Lot 3 for \$4,250,000 from Foundry Place Hotel, LLC. The Boulos Company's [Christian Stallkamp](#) brokered the deal on behalf of the seller.

The property is ideally situated in the heart of downtown Portsmouth off Maplewood Avenue adjacent to the Foundry Place Garage. Baywood plans to construct a new five-story Hyatt Place hotel on the property, boasting 117± modern rooms, a 51-space parking garage, and a ground-level café. Hotel guests will have a plethora of amenities nearby within walking distance. The proposed hotel is just one of several upcoming developments in downtown Portsmouth, reflecting the cities growing and vibrant tourism community.

About The Boulos Company:

The Boulos Company is a Maine and New Hampshire commercial real estate firm dedicated to serving owners, investors, and tenants, blending Maine, New Hampshire, and Northern Massachusetts market knowledge with a global network. Founded by Joseph Boulos in 1975, the firm has grown to include more than 39 Portland, Maine, Portsmouth and Manchester, New Hampshire-based employees. More information is available at boulos.com.



Proposed rendering

BAYWOOD
HOTELS



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