BOULOS COMPANY

MEDIA RELEASE

Sale of Kennebec Valley YMCA to Woodfords Family Services Creates Opportunity for Expanded Services for Individuals with Disabilities in the Kennebec Valley Area

Manchester, Maine: <u>The Kennebec Valley YMCA</u> has successfully sold its mixed-use property located at 40 Granite Hill Road to <u>Woodfords Family Services</u> for an undisclosed amount. The sale represents a significant step in the YMCA's consolidation plan as they merge with their facility in Augusta, and in Woodfords long-term plan to expand services in Central Maine.

"We are thrilled to have sold the building to a fellow organization that is creating a much-needed space for the community," said Ranae L'Italian, CEO of Kennebec Valley YMCA. "This partnership marks a great opportunity for both organizations to better serve the Kennebec Valley community."

Woodfords Family Services, an organization that serves individuals with intellectual and developmental disabilities and their families, plans to renovate the building and grow its educational, clinical, behavioral health and family support programs in the area.

"Woodfords has had a presence in Central Maine for quite some time, and the purchase of this building is part of our strategic plan to expand services in order to meet underserved families in our communities," said Mark Eves, Executive Director of Woodfords Family Services. "We are grateful to the Kennebec Valley YMCA for working so positively with us to keep the space as a community resource."



"It was a pleasure having the opportunity to be involved in this transaction. I am thrilled for both organizations who bring tremendous value to the community," said Nick Lucas, a broker with The Boulos Company.

The Kennebec Valley YMCA and Woodfords Family Services are excited to begin their new chapters serving the community and positively impacting the lives of the individuals and families in the Kennebec Valley community.

About The Boulos Company:

The Boulos Company is a Maine and New Hampshire commercial real estate firm dedicated to serving owners, investors, and tenants, blending Maine, New Hampshire, and Northern Massachusetts market knowledge with a global network. Founded by Joseph Boulos in 1975, the firm has grown to include more than 39 Portland, Maine, Portsmouth and Manchester, New Hampshire-based employees. More information is available at <u>boulos.com</u>.