

Major Saco Build-to-Suit Deal First of its Kind in the Last Ten Years

Saco, Maine, August 4, 2023 - Calare Properties Inc., a prominent real estate operator and developer based in Framingham, Massachusetts, just completed construction on a state-of-the-art warehouse/logistics development at 45 Industrial Park Road in Saco, Maine.

The project, a 125,000± SF Class A distribution hub, was constructed as a build-to-suit lease for one of the nation's top food distributors and a Fortune 500 snack food manufacturer.

Calare Properties Inc. purchased the 31-acre site from Sweetser in October 2021, demonstrating the company's commitment to investing in strategic locations that support the growth and expansion of businesses in the region. Construction of the facility commenced in the summer of 2022, utilizing cutting-edge tilt-up construction methods to ensure efficiency and quality.

The leasing agreement represents the largest transaction of its kind in Southern Maine in the last ten years, showcasing the robust economic activity and the region's attractiveness to businesses seeking modern distribution infrastructure. Jon Rizzo of The Boulos Company played a pivotal role in the negotiation process for both the purchase and the lease, facilitating the successful partnership between the food distributor and Calare Properties Inc.



About The Boulos Company:

The Boulos Company is a Maine and New Hampshire commercial real estate firm dedicated to serving owners, investors, and tenants, blending Maine, New Hampshire, and Northern Massachusetts market knowledge with a global network. Founded by Joseph Boulos in 1975, the firm has grown to include more than 40 Portland, Maine, Portsmouth and Manchester, New Hampshire-based employees. More information is available at [boulos.com](https://www.boulos.com).